



Press Release

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Imperium Renewables to Delay Initial Public Offering

SEATTLE (January 3, 2008) – Imperium Renewables, Inc, a leading producer of environmentally-friendly biodiesel fuel, today announced that it is delaying its plans for an initial public offering. It has withdrawn its registration statement on Form S-1 as filed with the Securities and Exchange Commission.

John Plaza, Imperium's founder, president and interim CEO said, "Given the current market conditions, our Board has determined that it is not the right time to pursue a public offering. We look forward to building on our success in 2007, during which we constructed and opened the nation's largest biodiesel plant."

In addition to operating its biodiesel plant in Grays Harbor, Washington, Imperium is focused on identifying and commercializing next generation feedstocks and fuels at its research and development lab located at the original Seattle Biodiesel facility. Imperium is committed to continuing to innovate the renewable fuels industry, demonstrated by its proprietary biodiesel production processes that have been implemented at Grays Harbor, to its new work in alternative feedstocks.

Biodiesel is a clean burning alternative fuel made from oils derived from farm crops, and can be used in any conventional diesel engine. It can be used in pure form (100 percent biodiesel) or in a "blended" form, in which it replaces a percentage of petroleum diesel. A U.S. Department of Energy study determined that biodiesel reduces carbon dioxide emissions by more than 50 percent compared to petroleum diesel. Imperium's high quality fuel meets or exceeds ASTM D-6751 specifications.

About Imperium Renewables

Imperium Renewables is a leader in the renewable energy industry. Headquartered in Seattle, Washington, Imperium Renewables currently operates a 100 million gallon per year nameplate capacity production facility in Grays Harbor, Washington and is the largest producer of biodiesel on the West Coast.

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